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## TCCIA INVESTMENT PLC

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### NEW CEO ANNOUNCEMENT

The Board of Directors of TCCIA Investment PLC is pleased to announce the appointment of Mr. Peter William Kifunguomali as new CEO with effect from 1st January 2020 to succeed Mr Donald Kamori who is retiring at the end of December 2019 after serving the Company as its Chief Executive Officer for a period of fifteen years.

The Board appreciates maximum collaboration given by Mr Kamori to ensure a smooth transition and handing over of leadership to his Successor. Also the Board would like to welcome onboard the new Chief Executive Officer of TCCIA Investment PLC, Mr. Peter William Kifunguomali. The Board has confidence in him and trusts in his qualification and experience to deliver greater heights.

Mr Kifunguomali (38) started his career at Ministry of Natural Resources and Tourism, NBC Bank, LAPF Pensions Fund. Prior to his current role he was Head of Planning Section with the Public Service Social Security Pensions Fund (PSSSF) since September 2018 and also sat on the Company Board from July 2017 to June, 2019. Mr Kifunguomali holds a Master's Degree in International Business from Jamia Millia Islamia, New Delhi in 2014, Bachelor of Science in Economics, Project Planning and Management from Mzumbe University in 2007. He is also Alumni of St James Seminary where he pursued his secondary education.

Mr Kifunguomali's expertise is mainly in Project Planning, Development and Management. He has been part of a team involved in major projects in conducting performance analysis and feasibility studies. He has been also involved in preparation of project analyses, appraisals, detailed feasibility studies and capital budgets, analysis of short and long term investment in Government Securities and equities.

On behalf of the Board, I would like to congratulate Mr. Kifunguomali on his new role with TCCIA Investment PLC, and extend our deepest gratitude to Mr. Kamori for his leadership as CEO since January 2005.

A handwritten signature in black ink, appearing to read "Fortunatus M. Magambo".

Fortunatus M. Magambo  
**Board Chairman**